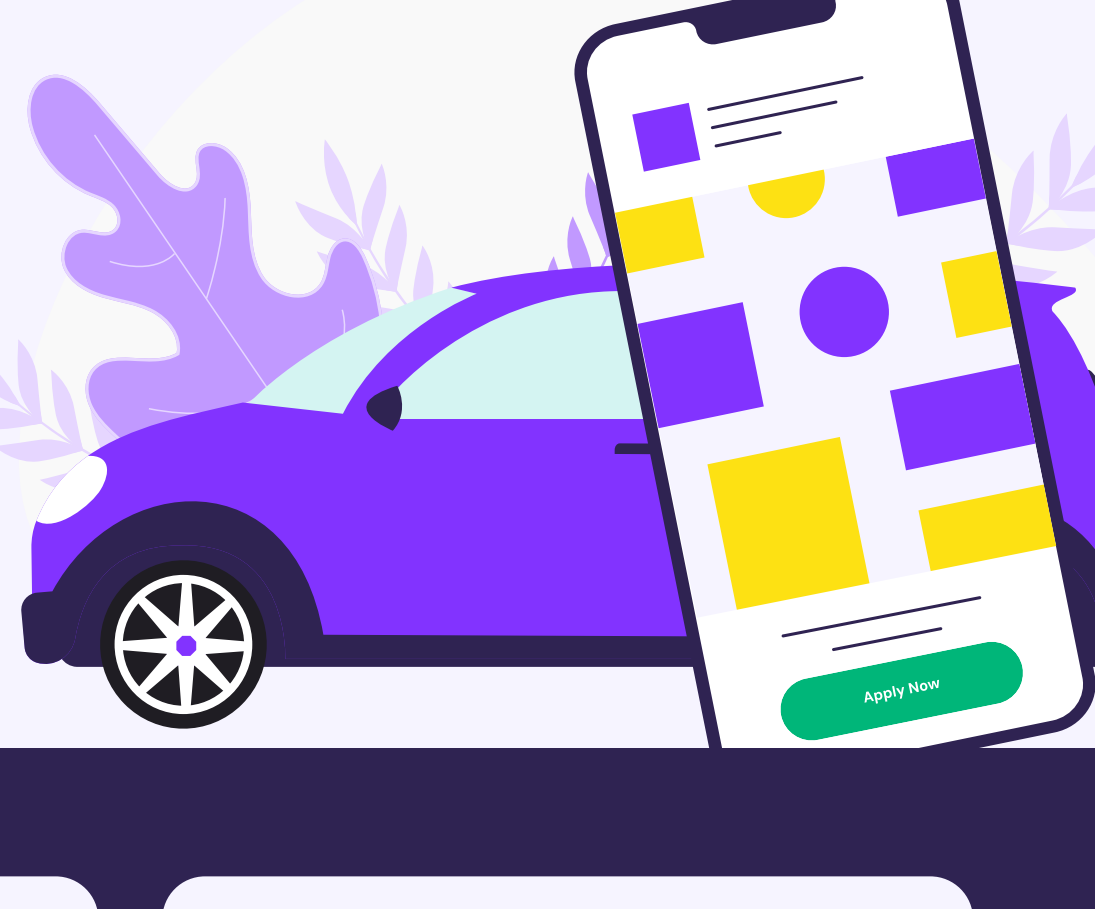


# Jacaranda Finance Car Buying Guide



## 01. CAR CRITERIA

### What we consider for Loan Security Approval

Before finalising your purchase, ensure the car meets these key criteria:

**COST**

The car must fit within your conditionally approved loan amount.

**AGE**

Maximum end-of-term vehicle age of 25 years. (Current age + loan term).

**MILEAGE**

The car must not exceed the maximum allowable kilometers.

**PETROL CARS**  
Special consideration required for vehicles with more than 300,000 km.

**DIESEL CARS**  
Special consideration required for vehicles with more than 400,000 km.

**VEHICLE GRADING CRITERIA**

At Jacaranda Finance, we will grade your vehicle based on a number of variables such as year, make, model, kilometers, and whether the car is a repairable write-off.

**FIRST MORTGAGE REQUIREMENT**

Jacaranda Finance must be the first mortgagee on the vehicle being financed.

**ASSET GRADING**

Graded based on the lowest scoring attribute.

**PPSR COMPLIANCE**

Vehicles listed as stolen or written-off on the Personal Property Securities Register are not acceptable.

## 02. BUYING OPTIONS

### Private Sellers: Pros & Cons

#### PRO ✓

Lower prices compared to dealerships.

#### CON X

Higher risks, such as hidden issues and complex paperwork and potential fraud.

### Steps to secure your loan with a private sale

#### STEP TWO

Verify the seller's ownership and ensure there's no outstanding finance.

Jacaranda can help with this.

#### STEP ONE

Obtain a PPSR (Personal Property Securities Register) Report to check for encumbrances.

Jacaranda can help with this.

#### STEP THREE

Arrange a pre-purchase inspection for peace of mind.

#### STEP FOUR

Collect all necessary documentation for a smooth loan settlement.

### Dealerships: Pros & Cons

#### PRO ✓

Warranty coverage and standard vehicle checks.

#### PRO ✓

Hassle-free documentation and registration transfer.

#### CON X

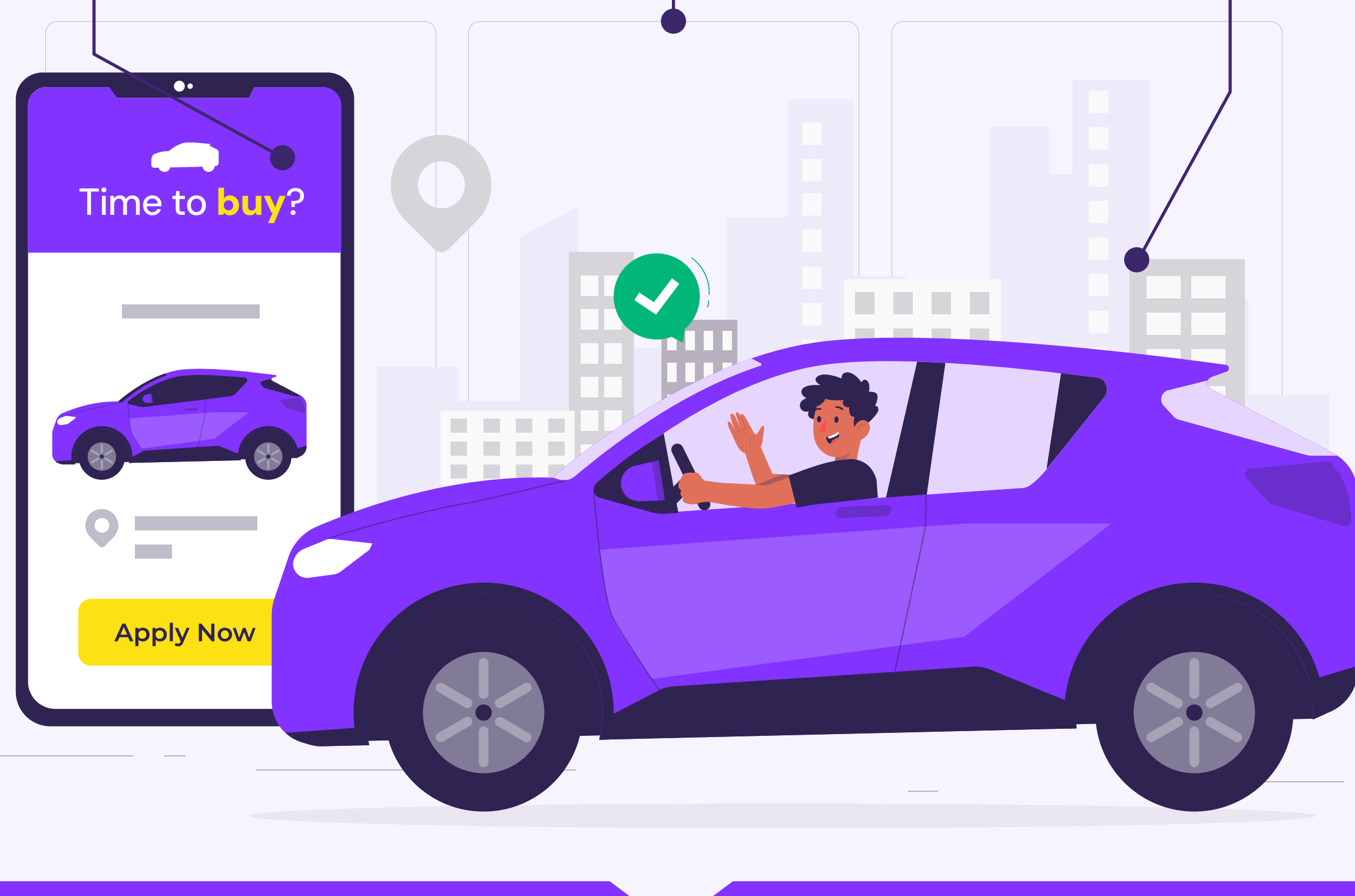
Higher costs due to dealership fees.

### What to look for when buying through a dealership

Be cautious of dealership finance offers—if it sounds too good to be true, it probably is!

Ensure the dealer provides a contract of sale and proof of registration transfer.

Ensure the dealership has an active dealership licence or LMCT and ABN.



## 03. KEY CONSIDERATIONS BEFORE BUYING

### Seeing is believing

- Always inspect the car in person. Online listings can be deceiving.
- Check the vehicle history report to confirm ownership and accident records.

#### ADDITIONAL COSTS TO FACTOR IN

- Insurance** How much will comprehensive or third-party coverage cost?
- Registration** Check the renewal cost in your state.
- Fuel and/or Charging Costs** Consider the long-term affordability of petrol, diesel or electric.

#### VEHICLE CONDITION CHECKLIST

- Tyres** Are they in good condition?
- Brakes** Any unusual noises or weak braking?
- Interior & Exterior** Check for rust, leaks, dents and past damage.

### Car Loan vs. Personal Loan

Jacaranda Finance offers **Car Loans up to \$25,000**, with the possibility of higher amounts subject to assessment. A car loan is secured, via the first mortgage of the vehicle, meaning access to lower interest rates and longer loan terms.

#### Understanding common loan terminology

#### PPSR CHECK

The PPSR (Personal Property Securities Register) is a national online register that lets you check if a vehicle has finance owing, has been stolen, or written off. This helps you avoid buying a car with legal or financial issues. For example, a lender may still have a legal claim because the car is still under finance.

#### LVR (LOAN-TO-VALUE RATIO)

Determines how much of the car's value can be financed.

#### ASSET GRADING

Higher-value, low kilometers, newer and well-maintained cars have better loan options.

## 04. Insurance types explained

#### CTP Insurance (Compulsory Third Party)

Covers injuries to third parties but NOT damage to vehicles.

#### Comprehensive Insurance

Covers damage to your vehicle, third-party property, and theft.

## 06. Final tips

Can you buy a brand-new car with \$25,000?

Yes, depending on the make and model!

Pre-purchase inspection is highly recommended!

Always inspect the car in person. Online listings can be deceiving and it can save you thousands in unexpected repairs after buying.

Ensure you have insurance before you drive away

Having comprehensive car insurance will be a condition of your loan with us. Make sure Jacaranda Finance (word-for-word) is listed as an interested party.

Avoid hidden traps!

If a deal looks too good to be true, it probably is.

I've found the perfect car, what do I do next?

Great news! Here's what you need to do next...

#### STEP ONE

Contact us to let us know you've found the perfect vehicle, and you're ready to purchase it.

#### STEP TWO

Provide us with the following documents and details:

##### Dealership Seller

- Contract of Sale (showing final amount owing on the vehicle)
- Proof of Comprehensive Car Insurance

We will contact the dealership on your behalf and request a tax invoice.

##### Private Seller

- Seller's first name, last name, email address and phone number (we will reach out with a secure link)

#### STEP THREE

Jacaranda Finance will organise for payment of the car directly to the seller.

**Dealership Sale** → We transfer funds directly to the dealership.

**Private Sale** → We use secure technology to transfer the funds to the seller to prevent scams and fraud (and provide you with peace of mind!). We'll send the seller a remittance advice via email to confirm that the funds have been transferred to their nominated bank account.

#### STEP FOUR

Make sure your transfer paperwork is in order. Different states have different requirements for whether the Seller or Buyer is responsible for lodging transfer documentation. Find out more [here](#). Jacaranda Finance requires transfer of registration to be done within 14 days.

#### STEP FIVE

Download our **Better Credit App** to manage your regular repayments smoothly.



#### STEP SIX

Smile and get behind the wheel – the journey to your new car is over!

#### NEED HELP?

At Jacaranda Finance, we make car loans fast, simple, and transparent. If you have any questions, reach out to our team—we're here to help!